



City Hall, PO Box 708, Garibaldi, OR 97118
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NOTE: THIS MEETING WILL BE HELD IN THE CITY OF GARIBALDI COMMUNITY HALL

GARIBALDI URBAN RENEWAL AGENCY (GURA) SPECIAL MEETING

Via Zoom	https://us02web.zoom.us/j/81867134265	Meeting ID:	818 6713 4265
Via Phone	253-215-8782	Password:	747175

Monday, June 15, 2025, 5:00pm

- A. CONVENING OF MEETING**
- B. CONSENT CALENDAR - None**
- C. PUBLIC HEARING – GURA Fiscal Year Budget 2026/2027**
- D. NEW BUSINESS – Resolution 2026-01**
A resolution adopting the 2026/2027 GURA Budget, making appropriations and requesting the tax increment
- E. ADJOURNMENT**

GARIBALDI URBAN
RENEWAL AGENCY
2026-2027
FISCAL YEAR BUDGET



RESOURCES

GURA GENERAL FUND 990

City of Garibaldi
FY 2026-2027

Historical Data				Budget 2026/2027		
Fiscal Year 2023/2024	Fiscal Year 2024/2025	Current Budget 2025/2026		Proposed by Budget Officer	Approved by Budget Committee	Adopted by City Council
1	176,951	328,186	434,812	Beginning Fund Balance	212,152	212,152
2				Total Receipts		
3	35,225			Misc. Revenue		
4	41,660	33,142	32,650	4470 Interest		30,000
5	76,885	33,142	32,650	Total Receipts	0	30,000
6				Transfers In		0
7	250,000	135,000	250,000	4615 From Debt Service Fund	250,000	250,000
8	250,000	135,000	250,000	Total Transfers In	250,000	250,000
9	503,836	496,328	717,462	Total Receipts	462,152	492,152
10				Requirements		
11				Materials & Services		
12	226	75	300	6320 Dues, Licenses, & Subsc.	300	300
13	13	0	50	6250 Bank Fees, Charges	50	50
14	0	0	250	6415 Attorney Fees	250	250
15	0	0	500	6240 Audit	500	500
16	186	251	1,000	6520 Legal Notices	1,000	1,000
17	425	326	2,100	Total Materials & Services	2,100	2,100
18				Capital Outlay		
19	0	0	0	Planning/Engineering	0	0
20	0	0	0	Total Capital Outlay	0	0
21				Special Payment		
22				Grant/Loan Program		
23	175,225	137,500	400,000	7900 Urban Renewal Projects	400,000	400,000
24	318,868			ODOT Project Grant Match		

25	175,225	137,500	400,000		Total Grant Loan	400,000	400,000	0
26	175,650	137,826	402,100		Total Requirements	402,100	402,100	0
27	0	0	0	9000	Contingency	0	0	0
28					Components of Ending Fund Balance			
29	328,186	358,502	315,362		Unassigned/Unappropriated	60,052	90,052	0
30	503,836	496,328	717,462		Total GURA General Fund	462,152	492,152	0

RESOURCES

GURA DEBT FUND 999

City of Garibaldi
FY 2026-2027

Historical Data				Budget 2026/2027		
Fiscal Year 2023/2024	Fiscal Year 2024/2025	Current Budget 2025/2026		Proposed by Budget Officer	Approved by Budget Committee	Adopted by City Council
1	626,721	486,510	362,009	Beginning Fund Balance	359,938	359,938
2				Total Receipts		
3	151,984	157,054	141,371	4100 Current Year's Taxes	191,225	191,225
4	2,200	2,482	1,965	4120 Prior Year's Taxes	3,007	3,007
5	154,184	159,536	143,336	Total Receipts	194,232	194,232
6	780,905	646,046	505,345	Total GURA Debt Fund	554,170	554,170
7				Requirements		
8				Debt Service		
9	44,395	22,012	22,137	4370 Contracted Requirements per ORS 457	28,684	28,684
10	0	0	295	Contracted Requirements per ORS 457 Prior Years	451	451
11	44,395	22,012	22,432	Total Debt Service	29,135	29,135
12				Interfund Transfers		
13	250,000	135,000	250,000	To GURA General Fund	250,000	250,000
14	250,000	135,000	250,000	Total Interfund Transfers	250,000	250,000
15	486,510	489,034	232,913	Ending Fund Balance	275,035	275,035
16	1,030,905	646,046	505,345	Total GURA Debt Service Fund	554,170	554,170

**GARIBALDI URBAN RENEWAL AGENCY
RESOLUTION 2026-01**

A RESOLUTION ADOPTING THE 2026-2027 BUDGET, MAKING APPROPRIATIONS AND REQUESTING THE TAX INCREMENT.

Be it RESOLVED that the Board of the Garibaldi Urban Renewal Agency hereby adopts the budget for fiscal year 2026-2027 in the amount of \$1,046,322. This budget is now on file at Garibaldi City Hall, 107 6th Street, Garibaldi, Oregon.

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2026, for the following purposes:

GENERAL FUND

GURA Programs	2,100
Special Payments	400,000
TOTAL	402,100

DEBT SERVICE FUND

Debt Service	29,135
Interfund Transfer	250,000
TOTAL	279,135

TOTAL APPROPRIATIONS ALL FUNDS.....	681,235
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TOTAL UNAPPROPRIATED AND RESERVE AMOUNTS.....	365,087
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TOTAL ADOPTED BUDGET.....	1,046,322
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BE IT RESOLVED The Board of the Garibaldi Urban Renewal Agency hereby certifies to the Tillamook County Assessor a request for the Garibaldi Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c. Article IX, of the Oregon Constitution and ORS Chapter 457.

PASSED BY THE GARIBALDI URBAN RENEWAL AGENCY AND ADOPTED, this 15th day of June 2026.

Valerie Folkema, at large member

ATTEST:

Becca Harth, Interim City Manager

I hereby certify that a public hearing before the GURA Budget Committee was held on May 4, 2026, and a public hearing before the GURA Board was held on June 15, 2026, giving citizens the opportunity to comment on the GURA budget.

Becca Harth, Interim City Manager