



City Hall, PO Box 708, Garibaldi, OR 97118
Office: (503) 322-3327 | Fax: (503) 322-3737
City Email: city@ci.garibaldi.or.us

GARIBALDI URBAN RENEWAL AGENCY (GURA) SPECIAL MEETING

Via Zoom	https://us02web.zoom.us/j/88476759100	Meeting ID:	884 7675 9100
Via Phone	253-215-8782	Password:	109950

Monday, June 16, 2025, 4:30pm

A. CONVENING OF MEETING

B. CONSENT CALENDAR - None

C. PUBLIC HEARING – GURA Fiscal Year Budget 2025/2026

D. NEW BUSINESS – Resolution 2025-01

A resolution adopting the 2025/2026 GURA Budget, making appropriations and requesting the tax increment

E. ADJOURNMENT

**GARIBALDI URBAN RENEWAL AGENCY
RESOLUTION 2025-01**

A RESOLUTION ADOPTING THE 2025-2026 BUDGET, MAKING APPROPRIATIONS AND REQUESTING THE TAX INCREMENT.

Be it RESOLVED that the Board of the Garibaldi Urban Renewal Agency hereby adopts the budget for fiscal year 2025-2026 in the amount of \$1,222,807. This budget is now on file at Garibaldi City Hall, 107 6th Street, Garibaldi, Oregon.

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2025, for the following purposes:

GENERAL FUND

GURA Programs	2,100
Special Payments	400,000
<hr/>	
TOTAL	402,100

DEBT SERVICE FUND

Debt Service	22,432
Interfund Transfer	250,000
<hr/>	
TOTAL	272,432

TOTAL APPROPRIATIONS ALL FUNDS.....	674,532
-------------------------------------	---------

TOTAL UNAPPROPRIATED AND RESERVE AMOUNTS.....	548,275
-----------------------------------------------	---------

TOTAL ADOPTED BUDGET.....	1,222,807
---------------------------	-----------

BE IT RESOLVED The Board of the Garibaldi Urban Renewal Agency hereby certifies to the Tillamook County Assessor a request for the Garibaldi Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c. Article IX, of the Oregon Constitution and ORS Chapter 457.

PASSED BY THE GARIBALDI URBAN RENEWAL AGENCY AND ADOPTED, this 16th day of June 2025.

Valerie Folkema, at large member

ATTEST:

Jake Boone, City Manager

I hereby certify that a public hearing before the GURA Budget Committee was held on May 5, 2025, and a public hearing before the GURA Board was held on June 16, 2025, giving citizens the opportunity to comment on the GURA budget.

Jake Boone, City Manager



GARIBALDI URBAN RENEWAL AGENCY 2025-2026 FISCAL YEAR BUDGET

RESOURCES

GURA GENERAL FUND 990

City of Garibaldi
FY 2025-2026

	Historical Data			Resource Description		Budget for Next Year									
	Actual Data					Proposed by Budget Officer				Approved by Budget Committee			Adopted by City Council		
	Second Preceding Year 2022-2023	First Preceding Year 2023-2024	Adopted Budget This Year 2024- 2025												
1					Beginning Fund Balance						1				
2	253,275	276,952	300,150		Cash on Hand		434,812	434,812			2				
3					Total Receipts						3				
4	24,002	41,660	22,000	4470	Interest		32,650	32,650			4				
5	24,002	41,660	22,000		Total Receipts		32,650	32,650	0		5				
6					Transfers In						6				
7	0	250,000	250,000	4615	From Debt Service Fund		250,000	250,000			7				
8	0	250,000	250,000		Total Transfers In		250,000	250,000	0		8				
9	277,277	568,612	572,150		Total Receipts		717,462	717,462	0		9				
10					Requirements						10				
11					Materials & Services						11				
12	0	226	100	6320	Dues, Licenses, & Subsc.		300	300			12				
13	0	13	50	6250	Bank Fees, Charges		50	50			13				
14		0	2,500	6415	Attorney Fees		250	250			14				
15		0	2,000	6240	Audit		500	500			15				
16	325	186	500	6520	Legal Notices		1,000	1,000			16				
17	325	425	5,150		Total Materials & Services		2,100	2,100	0		17				
18					Capital Outlay						18				
19	0	0	0		Planning/Engineering		0	0	0		19				
20	0	0	0		Total Capital Outlay		0	0	0		20				
21					Special Payment						21				
22					Grant/Loan Program						22				
23	0	150,225	250,000	7900	Urban Renewal Projects		300,000	400,000			23				
24	0	150,225	250,000		Total Grant Loan		300,000	400,000	0		24				
25	325	150,650	255,150		Total Requirements		302,100	402,100	0		25				
26	0	0	0	9000	Contingency		0	0	0		26				
27					Components of Ending Fund Balance						27				
28	276,952	417,962	317,000		Unassigned/Unappropriated		415,362	315,362	0		28				
29	277,277	568,612	572,150		Total GURA General Fund		717,462	717,462	0		29				

RESOURCES

GURA DEBT FUND 999

City of Garibaldi
FY 2025-2026

	Historical Data			Resource Description		Budget for Next Year			
	Actual Data					Proposed by Budget Officer	Approved by Budget Committee	Adopted by City Council	
	Second Preceding Year 2022-2023	First Preceding Year 2023-2024	Adopted Budget This Year 2024- 2025						
1					Beginning Fund Balance				1
2	492,981	626,721	491,000		Cash on Hand	362,009	362,009		2
3					Total Receipts				3
4	140,510	151,984	145,716	4100	Current Year's Taxes	141,371	141,371		4
5	2,400	2,200	1,930	4120	Prior Year's Taxes	1,965	1,965		5
6	142,910	154,184	147,646		Total Receipts	143,336	143,336	0	6
7	635,891	780,905	638,646		Total GURA Debt Fund	505,345	505,345	0	7
8					Requirements				8
9					Debt Service				9
13	9,170	44,395	22,012	4370	Contracted Requirements per ORS 457	22,137	22,137		13
14	0	0	135		Contracted Requirements per ORS 457 Prior Years	295	295		14
15	9,170	44,395	22,147		Total Debt Service	22,432	22,432	0	15
16					Interfund Transfers				16
17	0	250,000	250,000		To GURA General Fund	250,000	250,000		17
18	0	250,000	250,000		Total Interfund Transfers	250,000	250,000	0	18
20	626,721	486,510	366,499		Ending Fund Balance	232,913	232,913	0	20
21	635,891	780,905	638,646		Total GURA Debt Service Fund	505,345	505,345	0	21