RESOLUTION 2018-03

A RESOLUTION PROVIDING FOR THE CONTINUATION OF FRANCHISE FEES ON THE CITY'S WATER AND WASTEWATER UTILITIES IN THE FY 2018-2019 BUDGET.

THE COMMON COUNCIL OF THE CITY OF GARIBALDI RESOLVES AS FOLLOWS:

Section 1. In FY 2018-2019, the City Treasurer shall continue the practice of assessing the City's water and wastewater utilities in-lieu-of a-franchise fee, at three percent (3%) of earned income, said amounts to be transferred monthly from the Water and Wastewater Funds to the General Fund.

PASSED BY THE COMMON COUNCIL AND APPROVED BY THE MAYOR, this 21st day of May 2018.

Hon. Suzanne McCarthy, Mayor

ATTEST:

John O'Leary, City Manager