RESOLUTION 2012-27

A RESOLUTION MAKING ADJUSTMENTS WITHIN THE STREET FUND AND WATER FUND IN THE FISCAL YEAR 2012-13 BUDGET.

WHEREAS, unanticipated expenses in the Capital Outlay category of the Street Fund and Water Fund are projected to be incurred in the 2012-13 fiscal year, for which expenses were not foreseen when the budget for fiscal year 2012-13 was prepared and adopted,

NOW, THEREFORE, THE COMMON COUNCIL OF THE CITY OF GARIBALDI RESOLVES AS FOLLOWS:

Section 1. $37,291 is hereby transferred within the Street Fund, out of the Street Fund Contingency, and appropriated as follows:

	Adopted FY12-13	*Change +/(-)*	*New Bal.*
STREET FUND			
Capital Outlay			
Street Construction/Reconstruction (241.341)	130,000.00	37,291.00	167,291.00
Interdepartmental			
Contingency	37,291.00	-37,291.00	0.00

Section 2. $25,000 is hereby transferred within the Water Fund, out of the Water Fund Contingency, and appropriated as follows:

	Adopted FY12-13	*Change +/(-)*	*New Bal.*
WATER FUND			
Capital Outlay			
System Improvements (441.340)	20,000.00	25,000.00	45,000.00
Interdepartmental			
Contingency	33,302.00	-25,000.00	8,302.00

Section 3. This Resolution shall be effective upon its passage by the Council and approval by the Mayor.

PASSED BY THE COMMON COUNCIL AND APPROVED BY THE MAYOR, this 3rd day of October 2012.

ATTEST:

John O'Leary, City Manager

Hon. Suzanne McCarthy, Mayor