RESOLUTION 2012-17

A RESOLUTION PROVIDING FOR THE CONTINUATION OF FRANCHISE FEES ON THE CITY'S WATER AND WASTEWATER UTILITIES IN THE FY 2012-13 BUDGET.

THE COMMON COUNCIL OF THE CITY OF GARIBALDI RESOLVES AS FOLLOWS:

Section 1. In FY 2012-2013, the City Treasurer shall continue the practice of assessing the City's water and wastewater utilities an in-lieu-of-franchise fee, of three percent (3%) of earned income, said amounts to be transferred monthly from the Water and Wastewater Funds to the Street Fund.

PASSED BY THE COMMON COUNCIL AND APPROVED BY THE MAYOR, this 18th day of June 2012.

Hon. Suzanne McCarthy, Mayor

ATTEST:

John O'Leary, City Manager