RESOLUTION 2011-08

A RESOLUTION PROVIDING FOR THE CONTINUATION OF FRANCHISE FEES ON THE CITY'S WATER AND WASTEWATER UTILITIES IN THE FY 2011-2012 BUDGET.

THE COMMON COUNCIL OF THE CITY OF GARIBALDI RESOLVES AS FOLLOWS:

Section 1. In FY 2011-2012, the City Treasurer shall continue the practice of assessing the City's water and wastewater utilities an in-lieu-of-franchise fee, of three percent (3%) of earned income, said amounts to be transferred monthly from the Water and Wastewater Funds to the Street Fund.

PASSED BY THE COMMON COUNCIL AND APPROVED BY THE MAYOR, this 20th day of June 2011.

Hon. Suzanne McCarthy, Mayor

ATTEST:

John O'Leary, City Manager

1 -- A RESOLUTION PROVIDING FOR THE CONTINUATION OF FRANCHISE FEES ON THE CITY'S WATER AND WASTEWATER UTILITIES DURING THE 2011-2012 FISCAL YEAR.