RESOLUTION 2010-09

A RESOLUTION PROVIDING FOR THE CONTINUATION OF FRANCHISE FEES ON THE CITY'S WATER AND WASTEWATER UTILITIES AND TRANSFERS TO THE PAYROLL LIABILITIES FUND IN THE FY 2010-11 BUDGET.

THE COMMON COUNCIL OF THE CITY OF GARIBALDI RESOLVES AS FOLLOWS:

Section 1. In FY 2010-11, the City Treasurer shall continue the practice of assessing the City's water and wastewater utilities an in-lieu-of-franchise fee, of three percent (3%) of earned income, said amounts to be transferred monthly from the Water and Wastewater Funds to the Street Fund.

Section 2. In FY 2010-11, the City Treasurer shall assess a charge of 3% (3%) of personnel expenditures (salaries), by Fund, as an offset against the continuing liability for payment of sick leave, compensatory time, and accumulated vacation, said amounts to be transferred annually from the General, Street, Wastewater, and Water Funds to the Payroll Liabilities Fund.

PASSED BY THE COMMON COUNCIL AND APPROVED BY THE MAYOR, this 21st day of June 2010.

Suzanne McCarthy
Hon. Suzanne McCarthy, Mayor

ATTEST:

John O'Leary, City Administrator

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