RESOLUTION 2009-09

A RESOLUTION PROVIDING FOR THE CONTINUATION OF FRANCHISE FEES ON THE CITY'S WATER AND WASTEWATER UTILITIES AND TRANSFERS TO THE PAYROLL LIABILITIES FUND IN THE FY 2009-10 BUDGET.

THE COMMON COUNCIL OF THE CITY OF GARIBALDI RESOLVES AS FOLLOWS:

Section 1. In FY 2009-10, the City Treasurer shall continue the practice of assessing the City's water and wastewater utilities an in-lieu-of-franchise fee, of three percent (3%) of earned income, said amounts to be transferred monthly from the Water and Wastewater Funds to the Street Fund.

Section 2. In FY 2009-10, the City Treasurer shall assess a charge of one-fifth of one percent (0.2%) of personnel expenditures (salaries), by Fund, as an offset against the continuing liability for payment of sick leave, compensatory time, and accumulated vacation, said amounts to be transferred monthly from the General, Street, Wastewater, and Water Funds to the Payroll Liabilities Fund.

PASSED BY THE COMMON COUNCIL AND APPROVED BY THE MAYOR, this 15th day of June 2009.

Suzanne McCarthy

Hon. Suzanne McCarthy, Mayor

ATTEST:

John O'Leary, Administrator